

# **NAVISTAR** UPDATES

## **Update June 28, 2012**

There has been a significant amount of work done by both our Pension and Benefits and Legal departments. The President's office has made contact with the Financial Services Commission of Ontario (FSCO) and an officer has now been named to deal with the particulars of the partial wind-up of the plan. Their report will take a significant amount of time to be completed given the size of the plan. Any partial or full wind-up in Ontario or other provinces remains difficult and challenging as FSCO is obligated to ensure that the members' best interest is first and foremost.

The CAW's position with respect to the outstanding matters remains steadfast and Navistar continues to challenge our position. We have attempted on numerous occasions over the last few months to have Navistar agree to a tri-partite meeting with FSCO and our union. This would be on a without prejudice basis and it may be helpful, in terms of shortening the process and getting the pension issues resolved on behalf of our membership.

Attached you will find two separate correspondences from CAW and Navistar to the Financial Services Commission of Ontario (FSCO) requesting the above described meeting. We will now await the Commission's response to this issue. To view the full letter from CAW click [here](#). To view the full letter from Navistar click [here](#).

We will update the membership once we have held this meeting.